## No.EDB/TARIFF/BUDGET/Tech.1

Government of Pakistan

**Engineering Development Board** 

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## SUBJECT: <u>COMPETITIVENESS & EFFICIENCY IMPROVEMENT EXERCISE</u> BUDGET YEAR 2024-25

In order to enhance competitiveness and rationalize cost of doing business of the Engineering Industry and to make it a major player of the economy, Engineering Development Board has initiated Competitiveness and Efficiency Improvement Exercise for the Fiscal Year 2024-25 under the following objectives/ guiding principles:

- i. Encourage local manufacturing for import substitution and Export enhancement.
- ii. Removal of anomalies in Raw materials & Finish goods
- iii. Creation of new tariff lines as per the requirement of Industry
- iv. Incentivize the local industry through targeted concession (5<sup>th</sup> Sch./ SROs)
- v. And to encourage exports
- 02. All stake-holders are requested to prepare their proposals, as per enclosed proforma, on MS Excel Sheet (do not use any other format) and send to EDB positively by **22.01.2024**. It is suggested that while formulating proposals, provisions of the existing customs tariff rates/ laws/ SROs may carefully be studied.
- 03. It is pertinent to mention that proposals must be supported by statistical data etc. and duly justified with market analysis. Any proposal without proper justification and required data shall not be considered.
- 04. Soft copy of Excel format is available on EDB website <u>www.engineeringpakistan.com</u> link under "Budget & Competitiveness 2024-25".
- 05. The soft copies to be e-mailed on following addresses.
  - engrkbali@edb.gov.pk
  - baloch@edb.gov.pk

Best regards,

(Engr. Khuda Bulchsh) General Manager (Farill/SDG)

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Encl: as above.

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