No.EDB/TARIFF/TR-2023-24/Tech-l

Government of Pakistan
Engineering Development Board

1st Floor, EDB Building, 5-A, Constitution Avenue, F-5/1, Islamabad Tel:051-9203965, Fax: 051-9206161, Web: www.engineeringpakistan.com

December 16, 2022

SUBJECT: COMPETITIVENESS & EFFICIENCY IMPROVEMENT EXERCISE BUDGET YEAR 2023-24

In order to enhance competitiveness and rationalize cost of doing business of the Engineering Industry and to make it a major player of the economy, Engineering Development Board has initiated Competitiveness and Efficiency Improvement Exercise under the following objectives/ guiding principles, for the Fiscal Year 2023-24.

- i. Encourage local manufacturing
- ii. Removal of anomalies in Raw materials & Finish goods
- iii. Creation of new tariff lines as per the requirement of Industry
- iv. Address the issues of CD/RD/ACD
- v. Incentivize the local industry through targeted concession (5th Sch./ SROs)
- vi. And to encourage exports
- 02. All stake-holders are requested to prepare their proposals on MS Excel Sheet (do not use any other format) and send to EDB positively by **05.01.2023**. It is suggested that while formulating proposals, provisions of the existing customs tariff rates/ laws/ SROs may carefully be studied.
- 03. It is pertinent to mention that proposals must be supported by statistical data etc. and duly justified with market analysis. Any proposals without proper justification shall not be considered.
- 04. Soft copy of Excel format is available on EDB website <u>www.engineeringpakistan.com</u> link under "Budget & Competitiveness 2023-24".
- 05. The soft copies to be e-mailed on following address.

engrkbali@edb.gov.pk

Best regards,

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